

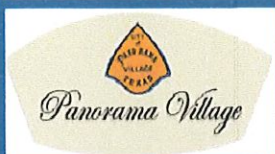


Annual Report of Local Debt Information

(Pursuant to Local Government Code, Section 140.008)

Fiscal Year Ended September 30, 2018

This report was posted on the City's website on March 26, 2019.



Overview of Certain Financial/Bond Ratings

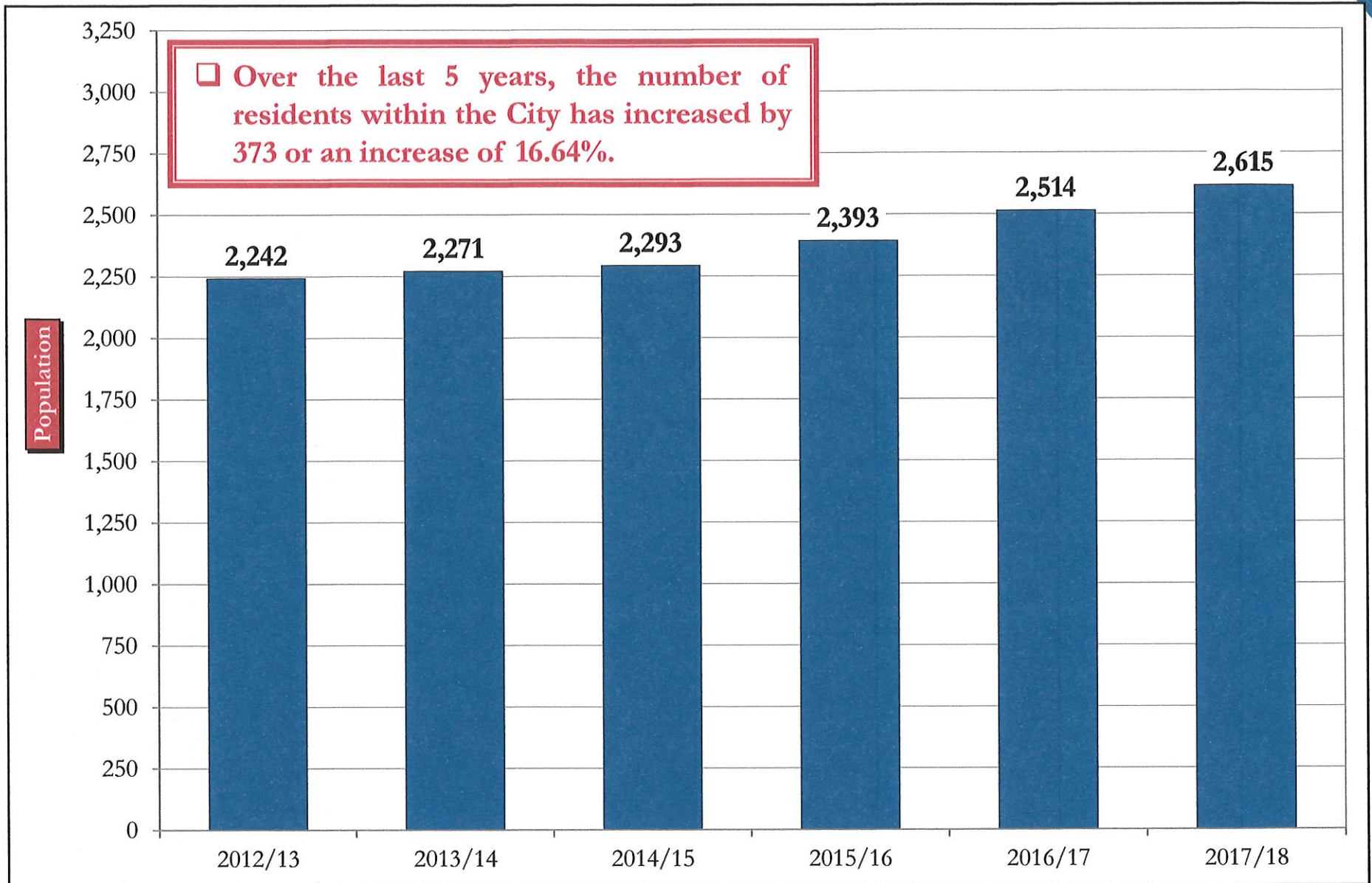
- ❑ **Credit Ratings:** The City of Panorama Village, Texas (the “City”) maintains independent ratings from certain nationally recognized credit rating agencies, such as S&P Global Ratings that evaluates the City’s financial strength and its ability to pay its existing bonds. The current credit rating for the City is displayed below:

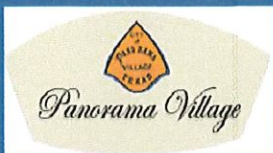
Bond Credit Rating	S&P
General Obligation Debt	A+

- ✓ **S&P Global Ratings:** Assigns a “A+” credit rating to the City, defined as “Having strong capacity to meet its financial commitments, but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligors in higher-rated categories”

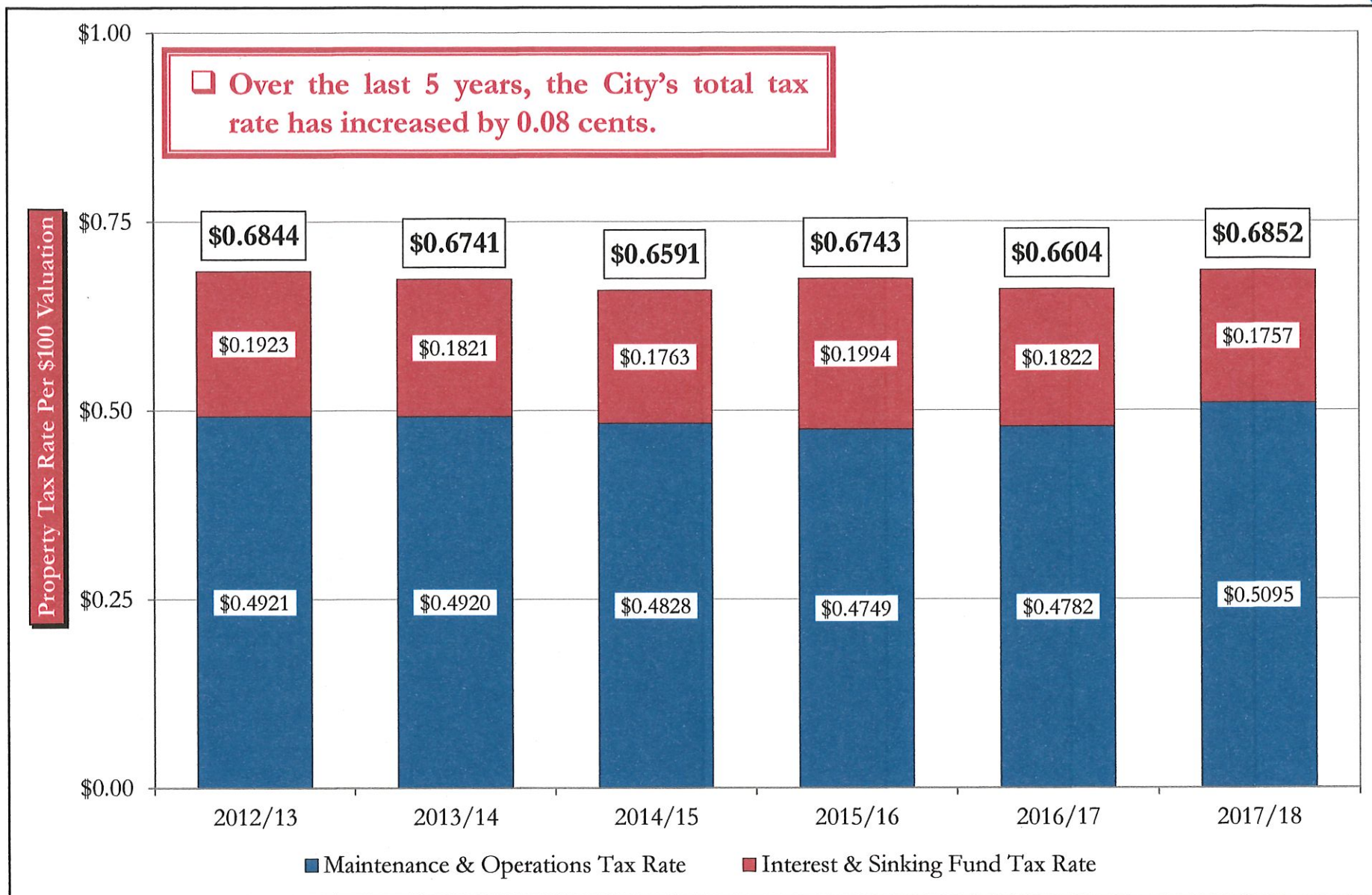


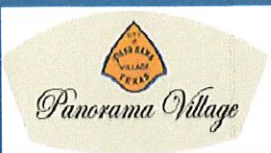
Historical Population



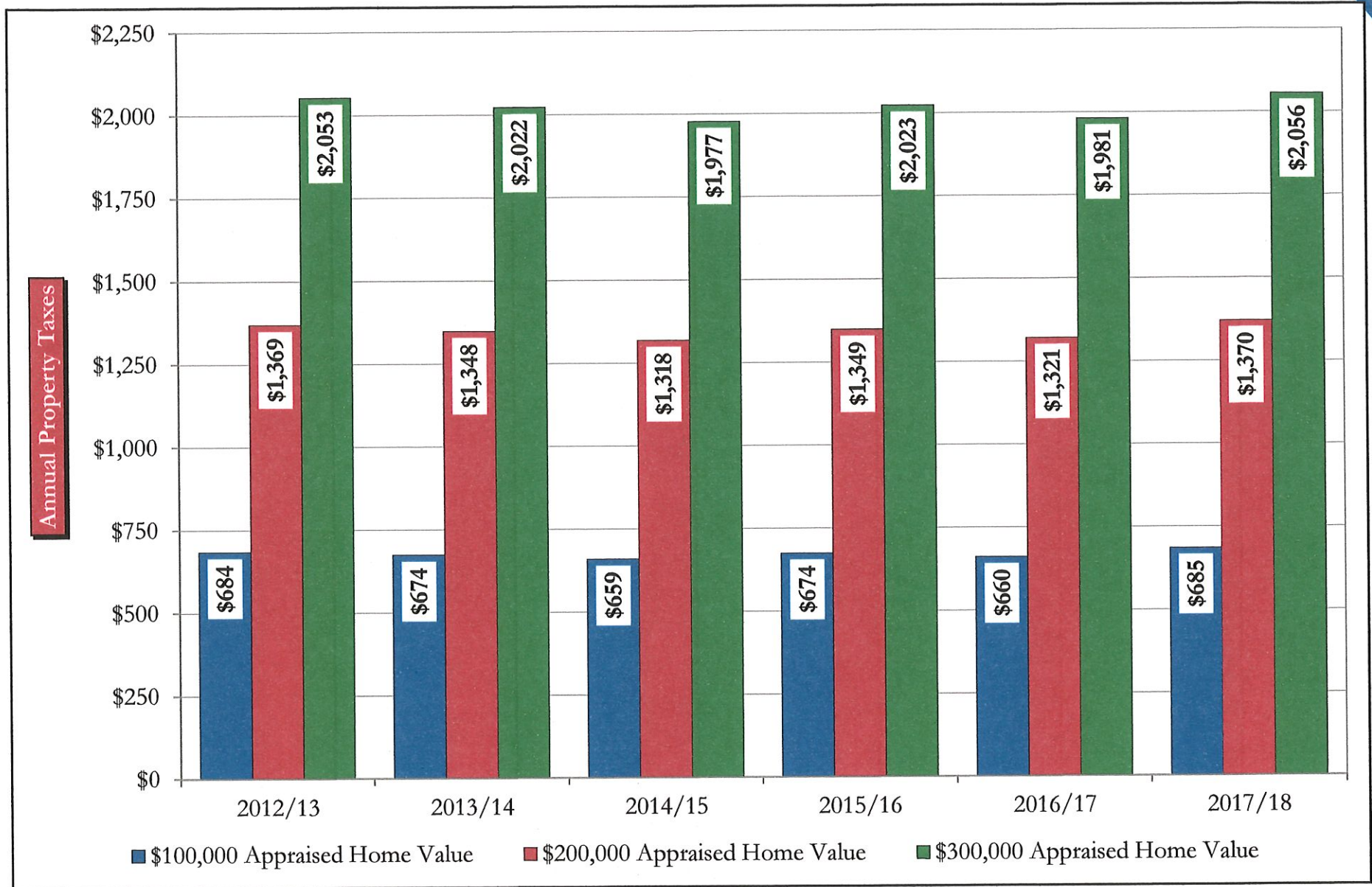


Historical Tax Rates





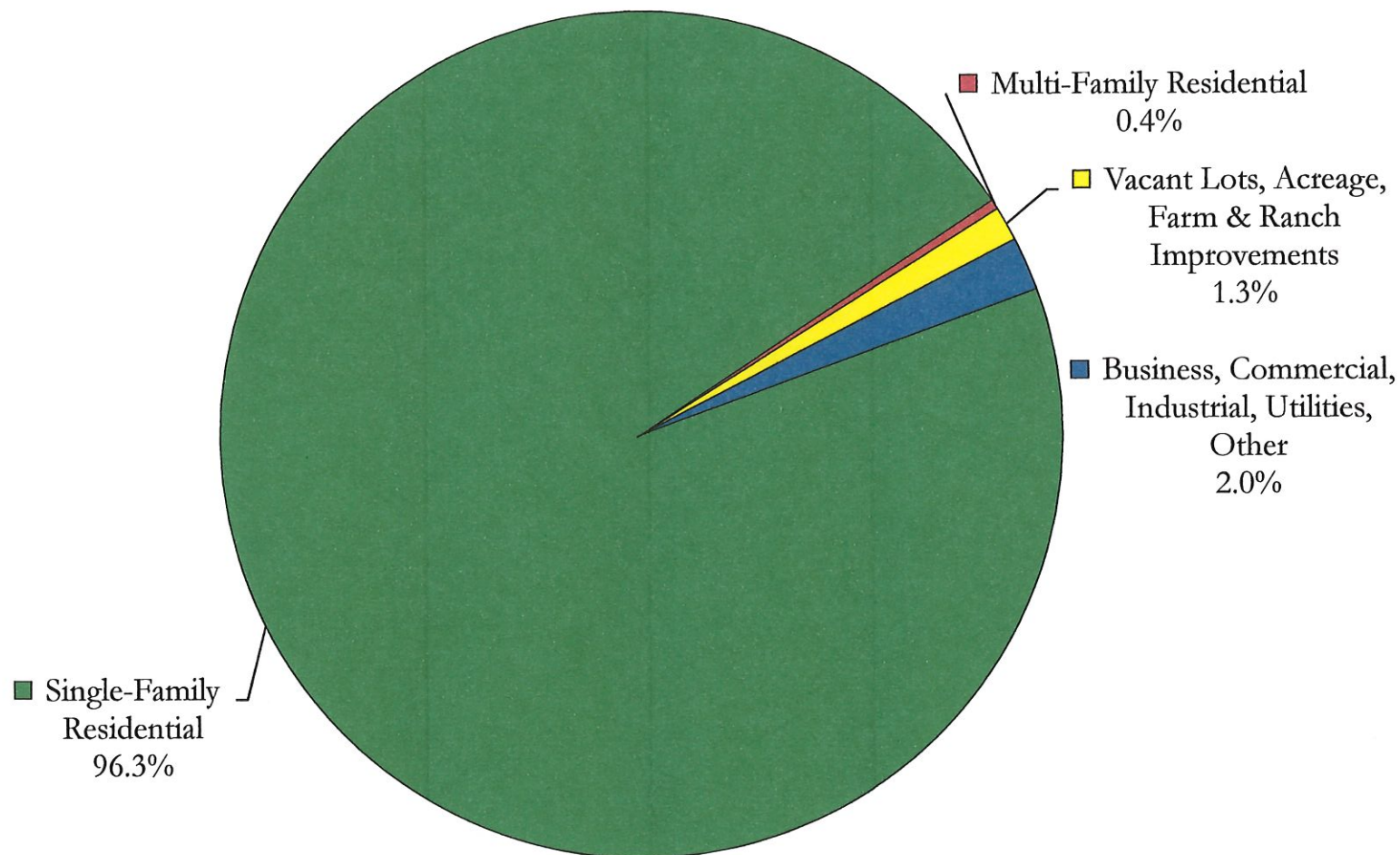
City's Historical Property Taxes For Various Appraised Home Values





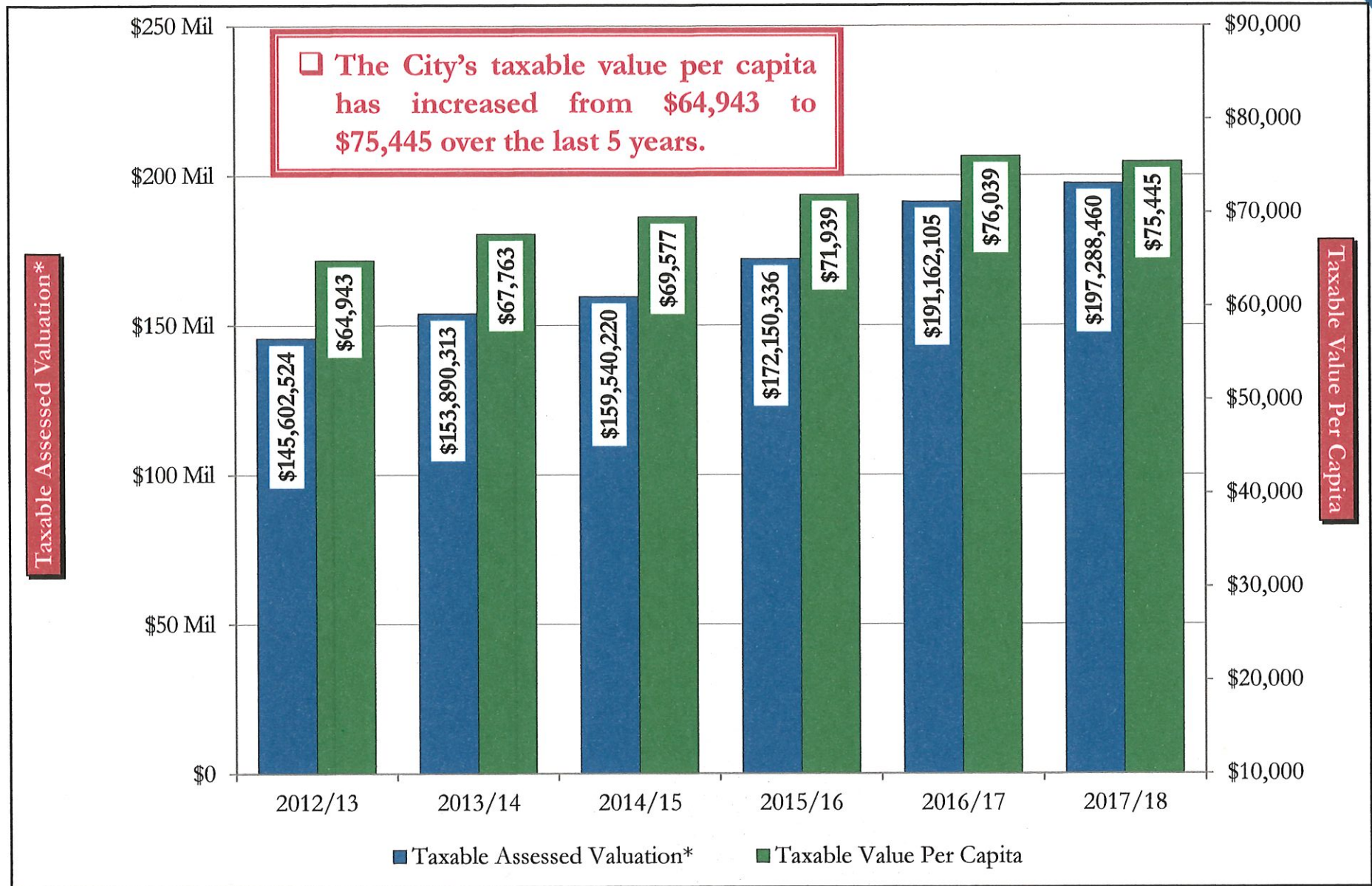
Composition of Total Assessed Valuation – Year 2017/18

The City's Total Assessed Valuation for Year 2017/18 was \$200,723,490



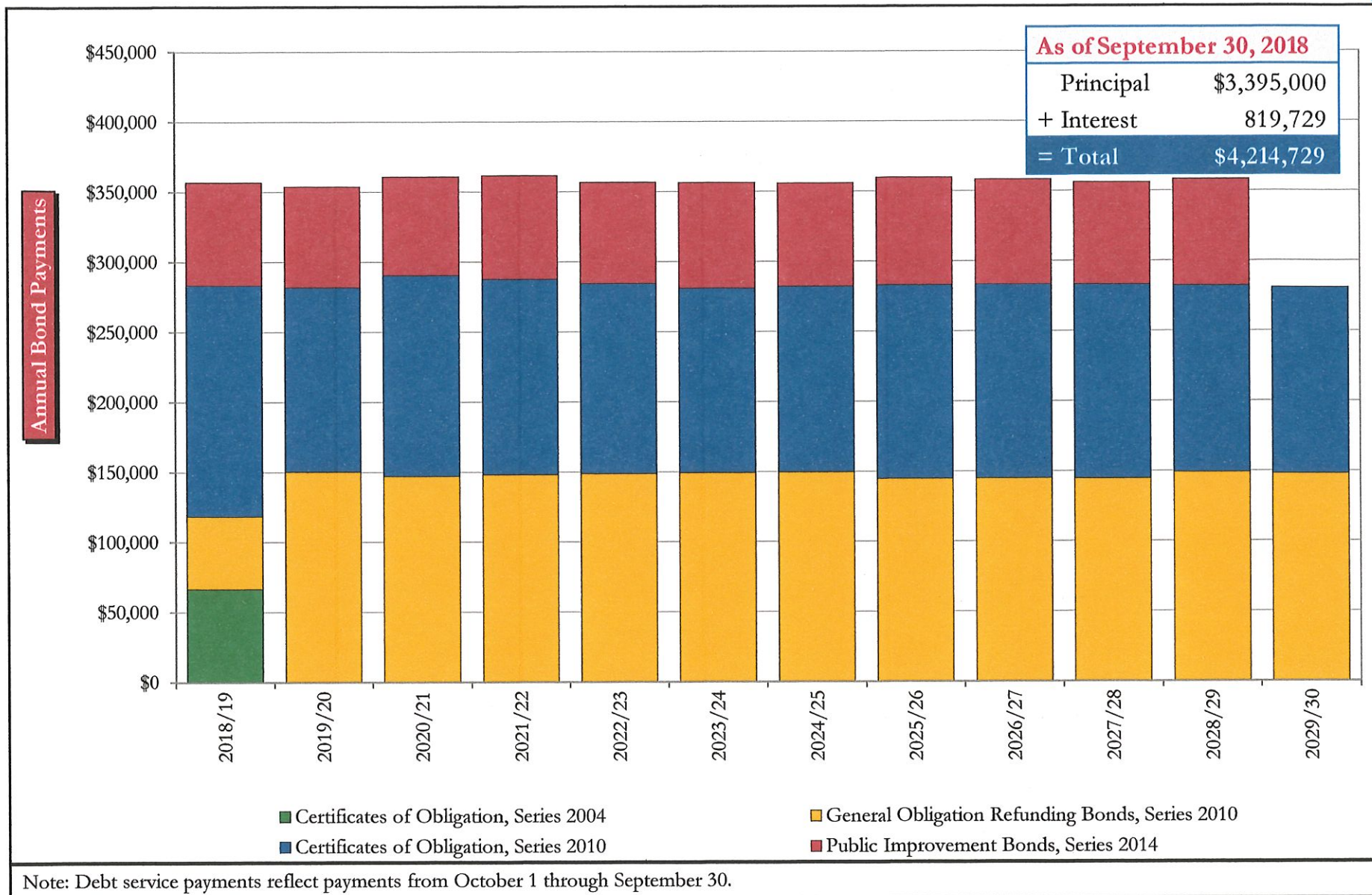


Historical Taxable Assessed Valuation and Taxable Value Per Capita



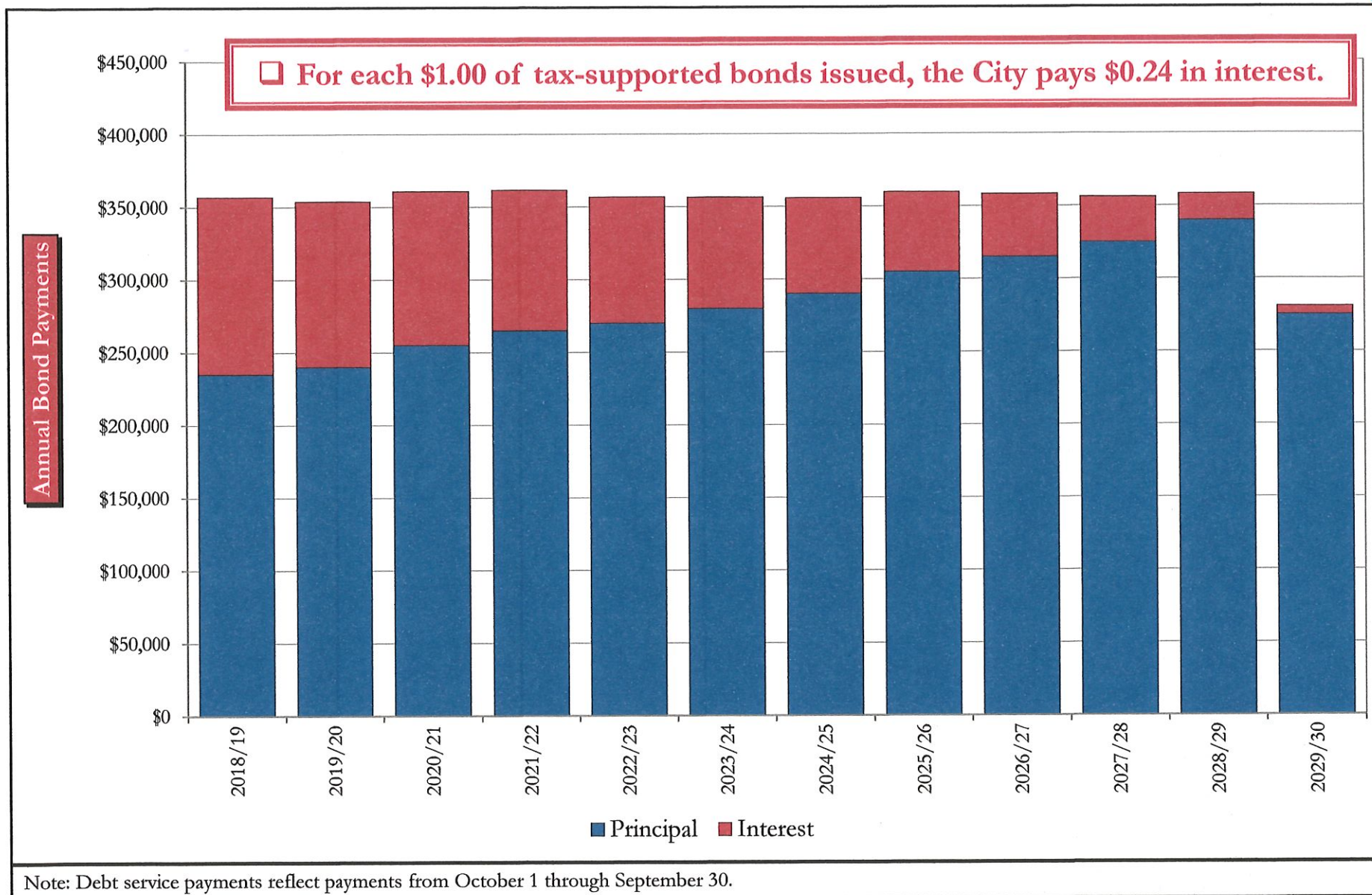


Tax-Supported Debt Service By Series





Tax-Supported Debt Service By Principal and Interest



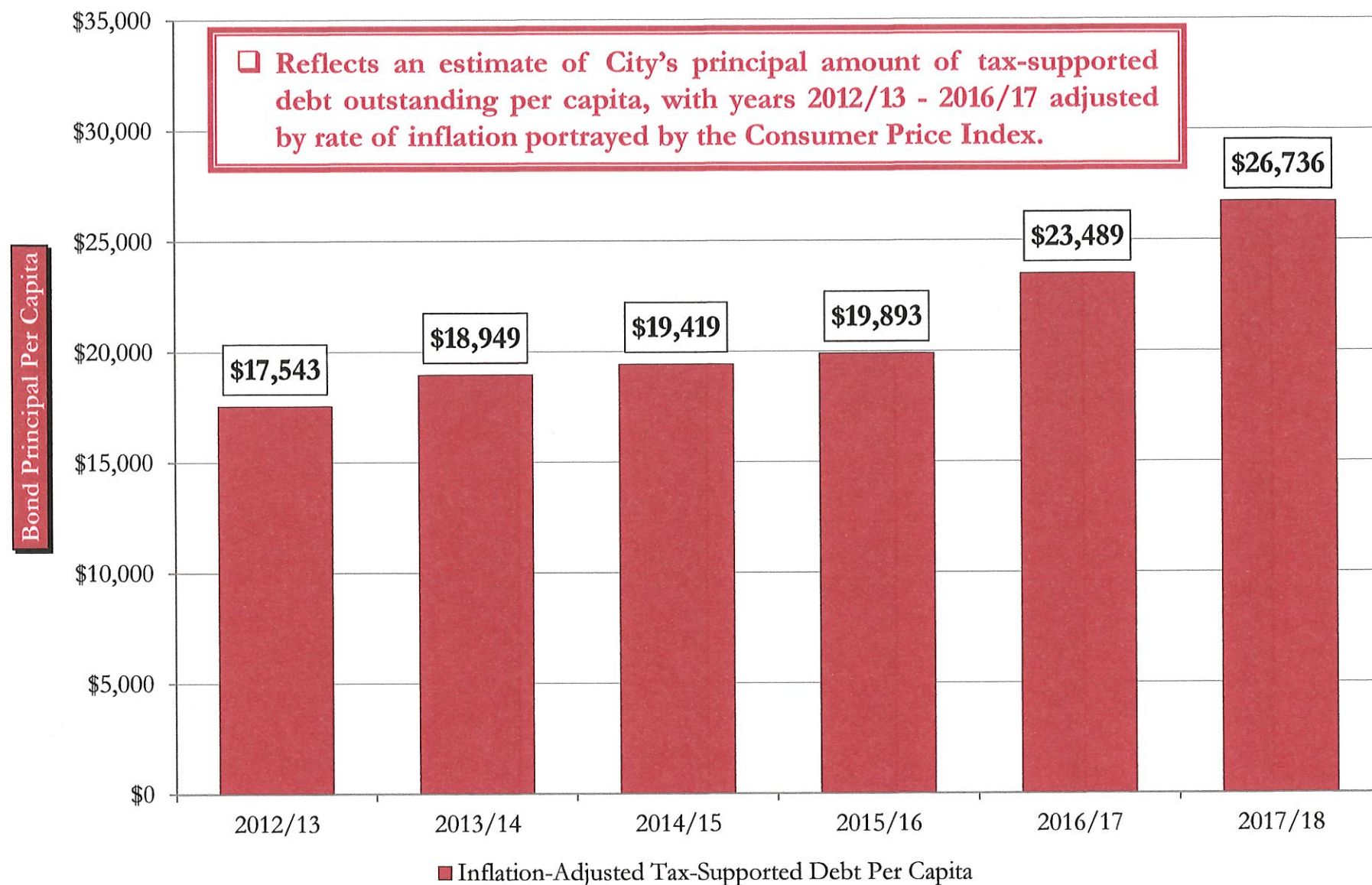


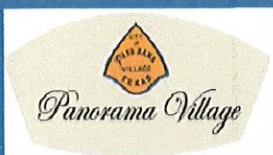
Summary of Tax-Supported Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2018

Partially Secured by Ad Valorem Taxes												
No.	Issue Description	Purpose	Original Principal Amount	Outstanding Principal	Total Outstanding Debt Service	Outstanding Principal Per Capita	Outstanding Debt Service Per Capita	Final Maturity Date		Total Proceeds Received	Spent Proceeds	Unspent Proceeds
1	Certificates of Obligation, Series 2004	Capital Improvements	\$2,000,000.00	\$65,000.00	\$66,462.50	\$24.86	\$25.42	03/01/2019	Yes	\$2,000,000.00	\$2,000,000.00	\$0.00
2	General Obligation Refunding Bonds, Series 2010	Refunding at a lower interest rate, etc.	\$1,310,000.00	\$1,310,000.00	\$1,676,770.00	\$500.96	\$641.21	03/01/2030	Yes	\$1,287,447.10	\$1,287,447.10	\$0.00
3	Certificates of Obligation, Series 2010	Capital Improvements	\$1,500,000.00	\$1,320,000.00	\$1,659,296.25	\$504.78	\$634.53	03/01/2030	Yes	\$1,584,641.20	\$1,584,641.20	\$0.00
4	Public Improvement Bonds, Series 2014	Capital Improvements	\$850,000.00	\$700,000.00	\$812,200.00	\$267.69	\$310.59	03/01/2029	Yes	\$850,000.00	\$850,000.00	\$0.00
Totals:				\$3,395,000.00	\$4,214,728.75	\$1,298.28	\$1,611.75			\$5,722,088.30	\$5,722,088.30	\$0.00



Inflation-Adjusted Tax-Supported Debt Per Capita





Contact Information and Links to Additional Resources

☐ Main Office Contact Information:

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☐ For additional information regarding this report, please contact:

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Phone: (936) 856-2547
Email: panoramacity@suddenlinkmail.com

☐ Links to Additional Resources:

<https://www.comptroller.texas.gov/transparency/local/debt/cities.php>

http://www.brb.state.tx.us/local_debt_search.aspx